

Course Syllabus

1	Course title	International Finance	
2	Course number	1607431	
3	Credit hours	3	
	Contact hours (theory, practical)	Theory	
4	Prerequisites/corequisites	1607111 Principles of Macroeconomics.	
5	Program title	BA in Economics	
6	Program code	07	
7	Awarding institution	University of Jordan	
8	School	Business School	
9	Department	Business Economics	
10	Course level	Senior / Fourth Year	
11	Year of study and semester (s)	2022-2023/ First Semester	
12	Other department (s) involved in teaching the course	-	
13	Main teaching language	Arabic	
14	Delivery method	<input type="checkbox"/> Face to face learning <input checked="" type="checkbox"/> Blended <input type="checkbox"/> Fully online	
15	Online platforms(s)	<input checked="" type="checkbox"/> Moodle <input checked="" type="checkbox"/> Microsoft Teams <input type="checkbox"/> Skype <input type="checkbox"/> Zoom <input type="checkbox"/> Others.....	
16	Issuing/Revision Date	6/10/2022	

17 Course Coordinator:

Name: Khawlah Ali AbdAlla Spetan Contact hours: 12:30-1:00 Sun.,Tus./ 10:00-11:00 Mon., Wed.
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مركز الاعتماد
و ضمان الجودة
ACCREDITATION & QUALITY ASSURANCE CENTER

الدكتورة خولة علي عبدالله سبيتان
رقم المكتب : كلية الأعمال /مبنى 2/ رقم المكتب 04
الساعات المكتبية : 1:00-12:30 الأحد والثلاثاء و 11:00-10:00 الأثنين والأربعاء. إلكترونيا أستقبل الرسائل والتساؤلات وأجيب
على الرسائل المتوفرة فقط في هذه الوقت.
رقم الهاتف : 24177،24163/5355000
البريد الإلكتروني: Khawlah.spetan@ju.edu.jo

18 Other instructors:

Name:

Office number:

Phone number:

Email:

Contact hours:

Name:

Office number:

Phone number:

Email:

Contact hours:

19 Course Description:

This is a course in international monetary economics, which includes the connection between the exchange rates and international macroeconomic policies. The subject of international finance draws its importance from the consequences of worldwide economic policies on a country economy's main outcomes (Employment, National Saving, Trade Balance and Price levels and Money). The course divided into three parts: The first part of the course will present several theories of exchange rate, and the second part will help you gather these theories into an overall analytical framework. The third part will challenge you to employ this analytical framework to real-world applications, and try to link the global financial crisis and the climate change issue. Provide students an up-to-date and understandable analytical framework for revealing current events. Help them grasp and retain the underlying logic of international finance through six to seven sections; first section we will talk about the national income accounts and balance of payments, second section will be about the asset approach of exchange market and foreign exchange market, third section is about money market and inflation and exchange rate dynamics. In the fourth section the student will try to explore the causes of the fluctuations in exchange rate in long and short runs periods. The fixed exchange rates system will be introduced in section five. And finally in sixth section we

will discuss the international macroeconomic policy and try to connect the causes of financial crisis with the most contemporary issue the climate change and their interaction.

20 Course aims and outcomes:

A- Aims:

The objectives of this course are: 1) introduce the main exchange rates theories and its determinants and understand the role of exchange rates in international trade. 2) students will understand the movements in macroeconomic variables such as the trade balance, the exchange rate, money, interest rate, national output, and inflation, in short and long runs. 3) Understanding how the interactions of national economies influence the worldwide pattern of macroeconomic activity. 4) explore the various international currency arrangements and how did countries try to attain internal and external balance. 5) Explain the linkages between the financial crisis and the environmental economics specifically the climate change issue

B- Students Learning Outcomes (SLOs):

Upon successful completion of this course, students will be able to:

SLOs	SLO (1)	SLO (2)	SLO (3)	SLO (4)
SLOs of the course				
Understand the basic theory of international macroeconomics and finance.	*			
Understand the determination of the exchange rates in foreign exchange markets.	*			
Understand why exchange rates can change dramatically over periods of several years.	*			
Understand the complicated factors that cause output, exchange rates, and inflation to change in the short-run.	*			
Understand the role of the central bank intervention in the determination of the exchange rates under fixed and managed floating systems.				
Understand how the international monetary system influenced macroeconomic policy-making during certain periods				
Analyze, in an unbiased way, a wide array of important international macroeconomic policies such as economic growth, unemployment, inflation, and sustainability issues.				

Analyze the exchange rates movements in the modern theories of floating exchange rates taking in consideration their linkages with global issues such as sustainability and climate change problem.				
Relate mathematical and identification models to their assumptions and to the real world				
Link the financial crisis with the global warming problem (climate change issue).				

21. Topic Outline and Schedule:

Week	Lecture	Topic	Student Learning Outcome	Learning Methods (Face to Face/Blended/ Fully Online)	Platform	Synchronous / Asynchronous Lecturing	Evaluation Methods	Resources
1 9/10/ 22	1.1	Introduction		Face to face	Classroom			Lecture notes
	1.2	Ch.1 International economics Concepts 1		Face to face (FTF)	Classroom			Lecture notes
	1.3	Ch.1 National Accounts and Identities		Blended	MS teams	Asynchronous Lecturing	Home-Work 1	Recorded Lecture / MS Teams & Moodle
2 16/10 /2022	2.1	Ch.1 National Accounts and CA		FTF	Classroom			
	2.2	Ch.1 Balance of Payments (BoP)						
	2.3	BoP and Official Reserves		Blended				

Week	Lecture	Topic	Student Learning Outcome	Learning Methods (Face to Face/Blended/ Fully Online)	Platform	Synchronous / Asynchronous Lecturing	Evaluation Methods	Resources
3 23/10 /2022	3.1	Ch.1 BOP balance sheet		FTF				
	3.2	Ch. 2 Exchange Rates (E) and the ForeignExchange Market.1		FTF				
	3.3	Exchange Rates (E) and the Foreign Exchange Market.2						
4 30/10 / 22	4.1	E & relative prices						
	4.2	Exchange Rate (E)-The Asset Approach 1						
	4.3	Exchange Rate (E)-The Asset Approach 2						
5 6/11/ 22	5.1	The exchange market equilibrium						
	5.2	The determinants of (E).						
	5.3	Changes in the exchange rates market equilibrium.						
6 13/11 /2022	6.1	Ch 3 Money, Interest Rates, and Exchange Rates.						

	6.2	Interest Rates and Money Market (MM)						
	6.3	MM & Foreign Exchange Market						
7 20/11 /2022	7.1	MM & FEM in short- run						
	7.2	MM & FEM in Long- run 1						
	7.3	MM & FEM in Long- run 2						
8 27/11 /2022	8.1	Ch. 4 Price Levels and the Exchange Rate (PPP).						
	8.2	Monetary Approach to E "The Fisher Effects"						
	8.3	Relative D&S and (q) in LR						
9 4/12/ 22	9.1	Midterm Exam 4/12/2022						
	9.2	Relative D & S and (E) in LR -1						
	9.3	Ch. 5 Output and the Exchange rate in Short Run						
10 11/12 /22	10.1	The DD- Curve						
	10.2	The AA- Curve						
	10.3	The Determinants of DD & AA						
Week	Lecture	Topic	Student Learning Outcome	Learning Methods (Face to Face/Blended/ Fully Online)	Platform	Synchronous / Asynchronous Lecturing	Evaluation Methods	Resources

11 18/12 /22	11.1	The General Equilibrium						
	11.2	The Economic policy and Equilibrium						
	11.3	The Economic policy and CA (XX- curve) and J- curve						
12 25/12 /22	12.1	Ch. 6 Fixed Exchange Rates and Foreign Exchange Intervention						
	12.2	Stabilization Policy under Fixed E						
	12.3	Change the Fixed (E), BOP crises, and Capital Flights						
13 1/1/2 3	13.1	Holiday						
	13.2	Managed Floating and Sterilization Interaction						
	13.3	Reserve Currency System						
14 8/1/2 3	14.1	Gold Standard System						
	14.2	Ch. 7 The International Monetary System, 1870-1973						
	14.3	International Macro Policy under the Gold System(1870-1914)						



15	15.1	Revision 1						
15/1/ 23	15.2	Revision 2						
	15.3	Final Exams						

22 Evaluation Methods:

Opportunities to demonstrate achievement of the SLOs are provided through the following assessment methods and requirements:

Evaluation Activity	Mark	Topic(s)	SLOs	Period (Week)	Platform
Participation & H.W Reports	15	All topics		During the Semester. Due 12/1/23	Classroom, E-learning & Microsoft-teams
Midterm Exam	30	Ch. 1,2,3		4/12/2022	Classroom
Quiz	15	Different chapters		To be determined later	To be determined later
Final Exam	40	All topics given		19/1/23-30/1/23	To be determined later

23 Course Requirements

(e.g: students should have a computer, internet connection, webcam, account on a specific software/platform...etc):

24 Course Policies:

A- Attendance policies:

We oblige ourselves to a high standard of professional behavior. Accordingly, lateness, holding private conversations and indeed any behavior that interrupts me or your colleagues will be considered improper. Using cell phones is forbidden in the class. Repeated violations of this standard may affect your participation grade or may cause withdrawal from course.

B- Absences from exams and submitting assignments on time:



All assignments are due at the beginning of class. Anything turned in after that will be considered late. Assignments will be accepted up to four days after the due date for half credit. Assignments will not be accepted after the three-day extension. Excessive absenteeism and late or missing work will effect in lowered grades. Contact with your teacher is strongly encouraged especially when you have been absent. In addition, please see handout on the college's policy on absence and make-up work.

Assignments are individual assignments. Details of these assignments and the submission deadlines will be announced in class.

C- Health and safety procedures:

D- Honesty policy regarding cheating, plagiarism, and misbehavior:

E- Grading policy:

<i>A , A-</i>	<i>Excellent</i>
<i>B+ , B, B-</i>	<i>Very good</i>
<i>C+ , C, C-</i>	<i>Good</i>
<i>D+ , D,</i>	<i>pass</i>
<i>D-, F =</i>	<i>Failure</i>

F- Available university services that support achievement in the course:

25 References:

A- Required book(s), assigned reading and audio-visuals:

- (International Economics: Theory and Policy) 9th edition, 2012. Addison Wesley, by Paul Krugman and Maurice Obstfeld.
- و سياسات، الدكتور طالب عوض، 1995 التجارة الدولية نظريات

B- Recommended books, materials, and media:

Optional Course Texts and Materials

- Peterson Institution for International Economics (<http://www.piie.com>).
- <https://www.ufz.de/index.php?en=36821>


26 Additional information:

Course Website(s)

- <https://elearning.ju.edu.jo/course/view.php?id=3123>



- <https://www.facebook.com/groups/IntFinance.ju/>
- www.cbj.gov.jo
- www.lmsystem.ju.edu.jo
- [Microsoft-teams](#)

Name of Course Coordinator: ---- -khawlah Ali A. Spetan- ----		----- Signature: -----
-----7/10/2022----- Date: -----		
Head of Curriculum Committee/Department: -----	Signature: -----	

Head of Department: -----	Signature: -----	
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Head of Curriculum Committee/Faculty: -----	Signature: -----	
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Dean: -----	Signature: -----	